True Credits Private Limited

Service and Other Charges for Personal Loans
Version 1.4_2026

Important Note:

The Reserve Bank of India (RBI) vide Reserve Bank of India (Non-Banking Financial Companies – Managing Risks in Outsourcing) Directions, 2025 (as updated from time to time) has advised that penalty, if charged, for non-compliance with the material Terms and Conditions of the loan contract will be treated as penal charges and not be levied in the form of penal interest that is added to the rate of interest charged on the loans.

RBI has further advised that there will be no capitalisation of penal charges, i.e., no further interest will be computed on such penal charges. However, this will not affect the normal procedure for compounding of interest in the Loan Account.

The charges are as below for all loan products offered by True Credits Private Limited, including those provided in partnership with co-lenders. In co-lending arrangements, the customer-facing pricing shall be communicated on a blended rate basis, representing the combined pricing of all participating lenders:

1. **Cash Loan**

Particulars	**Details**
Loan Amount (Disbursal Amount)	INR 5,000 to INR 2,00,000
Loan Tenure	6 to 24 Months
Interest Rates[4]	2.4% to 3.5% Per Month
Foreclosure Fees[1]	Up to 6% of Outstanding Principal Amount + Applicable taxes
Processing Fees[5]	0% to 7.0% of the Loan Amount + Applicable GST
Interest Rate for Defaulted Period	Same as Contracted *Interest Rate*
Penal Charges for Delayed Payment[2]	5% of the EMI principal amount (with a minimum of INR 75 and maximum of INR 500) + Applicable taxes, if any
Pre-payment Charges[3]	Up to 3% of Prepaid Amount in Advance + Applicable taxes

2. **Level Up Loan**

Particulars	**Details**
Loan Amount (Disbursal Amount)	INR 1,000 to INR 30,000
Loan Tenure	6 to 18 Months
Interest Rates	2.4% to 3.5% per Month
Foreclosure Fees[1]	Up to 6% of Outstanding Principal Amount + Applicable taxes
Processing Fees[5]	0% to 7.9% of the Loan Amount + Applicable GST
Interest Rate for Defaulted Period	Same as Contracted *Interest Rate*
Penal Interest/ Charges for delayed payment[2]	5% of the EMI principal amount (with a minimum of INR 75 and maximum of INR 500) + Applicable taxes, if any
Pre-payment Charges[3]	Up to 3% of Prepaid Amount in Advance + Applicable taxes

[1]Applicable for the loans disbursed on or after September 02, 2024 and/ or as per terms of the loan sanction and disbursement letter issued by True Credits Private Limited to its customers

[2]Applicable for the loans disbursed on or after February 28, 2025 and/ or as per terms of the loan sanction and disbursement letter issued by True Credits Private Limited to its customers.

[3]Applicable for the loans disbursed on or after April 21, 2025 and/ or as per terms of the loan sanction and disbursement letter issued by True Credits Private Limited to its customers.

[4]Applicable for the loan application submitted on or after December 10, 2025 and/ or as per terms of the loan sanction and disbursement letter issued by True Credits Private Limited to its customers.

[5]Applicable for the loan application submitted on or after July 22, 2026 and/ or as per terms of the loan sanction and disbursement letter issued by True Credits Private Limited to its customers.