

TRUE CREDITS PRIVATE LTD.

CIN : U65190HR2017PTC070653

Notes forming part of the Financial Statements for the quarter ended 30-09-2023

Public disclosure on liquidity risk

The disclosure in terms of RBI circular ref. DOR.NBFC(PD)CC.NO.102/03.10.001/2019-20 dated November 04, 2019 on liquidity risk management framework for NBFCs Is provided below-

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr No.	Number of Significant Counterparties	Amount(Rs. Crores)	% of Total Deposits	% of Total Liabilities*
1	2	94.45	NA	29.34%

*in Total Liabilities equity and related component has not been considered

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)

Not Applicable

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Amount(in Cr)	% of Total Borrowings
225.27	88.62%

(iv) Funding Concentration based on significant instrument/product

Sr No.	Name of the Instrument/Product	Amount(Rs. Crores)	% of Total Liabilities
1	Term Loan from other than Banks	161.82	50.26%
2	Non Convertible Debenture	49.68	15.43%
3	Commercial Papers	25.00	7.77%
4	Term Loan from Banks	12.58	3.91%
5	WCDL from Banks	5.10	1.58%

(v) Stock Ratios:

S.No	Instrument	As % of Total Public Funds	As % of Total Liabilities	As % of Total Assets
1	Commercial papers	8.80%	7.77%	3.81%
2	Non Convertible Debentures (original maturity <1 year)	0.00%	0.00%	0.00%
3	Other short term liabilities	13.06%	11.53%	5.65%

(vi) Institutional set-up for liquidity risk management.

The company's Board of Directors has overall responsibility of management of liquidity risk. The Board decides/ guides the strategy, policies and procedures to manage liquidity risk.

The Board, in turn has established an ALM Committee (ALCO) consisting of the Company's senior management, is responsible for ensuring adherence to the risk tolerance limits as well as implementing the liquidity risk management strategy of the Company. Amongst other responsibilities, ALCO has been empowered to decide the funding mix for the Company in light of the future business strategy and prevailing market conditions.

The Company also has a Risk Management Committee reporting to the Board and responsible for evaluating overall risks faced by the Company including liquidity risk.